

# MONTANA **VEBA**

## HEALTH REIMBURSEMENT ACCOUNT

### Investment Fund Overview

1st Quarter 2021

| Ticker       | Fund Name   | Calendar Year Annual Return |   |               | Annualized Total Returns 03/31/2021 |              |              |              |                    |
|--------------|---|-----------------------------|---|---------------|-------------------------------------|--------------|--------------|--------------|--------------------|
|              |   | 2020                        | 2019  | 2018          | 1 Yr                                | 3 Yr         | 5 Yr         | 10 Yr        | Fund Expense Ratio |
|              |   | <b>TWSCX</b>                | <b>American Century Strat Allc: Cnsrv Inv</b><br>DJ Conservative TR USD | <b>13.35</b>  | <b>16.14</b>                        | <b>-4.71</b> | <b>29.90</b> | <b>8.76</b>  | <b>7.99</b>        |
| <b>TWSMX</b> | <b>American Century Strat Allc: Mod Inv</b><br>DJ Moderate TR USD                   | <b>16.21</b>                | <b>20.66</b>  | <b>-6.35</b>  | <b>42.20</b>                        | <b>10.79</b> | <b>10.55</b> | <b>8.24</b>  | <b>0.86</b>        |
| <b>TWSAX</b> | <b>American Century Strat Allc: Agrsv Inv</b><br>DJ Aggressive TR USD               | <b>18.39</b>                | <b>24.38</b>  | <b>-7.97</b>  | <b>52.18</b>                        | <b>12.32</b> | <b>12.47</b> | <b>9.43</b>  | <b>0.83</b>        |
| <b>VFIAX</b> | <b>Vanguard 500 Index Admiral</b><br>S&P 500 TR USD                                 | <b>18.37</b>                | <b>31.46</b>  | <b>-4.43</b>  | <b>56.33</b>                        | <b>16.75</b> | <b>16.26</b> | <b>13.88</b> | <b>0.04</b>        |
| <b>LEIFX</b> | <b>Federated Equity Income A</b><br>Russell 1000 Value TR USD                       | <b>6.42</b>                 | <b>21.27</b>  | <b>-11.69</b> | <b>56.60</b>                        | <b>8.18</b>  | <b>10.31</b> | <b>9.18</b>  | <b>1.12</b>        |
| <b>VIMAX</b> | <b>Vanguard Mid Cap Index Admiral</b><br>Russell Mid Cap TR USD                     | <b>18.24</b>                | <b>31.03</b>  | <b>-9.23</b>  | <b>70.62</b>                        | <b>14.65</b> | <b>14.60</b> | <b>12.29</b> | <b>0.05</b>        |
| <b>REREX</b> | <b>American Funds Europacific Growth R4</b><br>MSCI ACWI Ex USA NR USD              | <b>24.81</b>                | <b>26.98</b>  | <b>-15.22</b> | <b>60.24</b>                        | <b>9.81</b>  | <b>12.50</b> | <b>7.35</b>  | <b>0.81</b>        |
| <b>VBIRX</b> | <b>Vanguard Short-Term Bond Index Adm</b><br>BBgBarc Govt/Credit 1-3Y Ex Baa TR USD | <b>4.69</b>                 | <b>4.86</b>   | <b>1.35</b>   | <b>1.79</b>                         | <b>3.59</b>  | <b>2.25</b>  | <b>2.02</b>  | <b>0.07</b>        |
| <b>VWETX</b> | <b>Vanguard Long-Term Investment-Grade Adm</b><br>BBgBarc US Agg Bond TR USD        | <b>15.47</b>                | <b>20.52</b>  | <b>-5.86</b>  | <b>2.34</b>                         | <b>7.44</b>  | <b>6.06</b>  | <b>7.43</b>  | <b>0.12</b>        |
| <b>GOFXX</b> | <b>Federated Government Obligs Premier</b>  | <b>0.39</b>                 | <b>2.11</b>   | <b>1.74</b>   | <b>0.07</b>                         | <b>1.31</b>  | <b>1.05</b>  | <b>0.00</b>  | <b>0.15</b>        |

For further information on these investment options or questions contact Steve Sherman at Washington Trust Bank (509-353-4106).

### Fund Objectives

**Federated Government Obligations Fund (GOFXX):** Seeks current income consistent with stability of principal by investing in a portfolio of U.S. Treasury and government securities maturing in 397 days or less and repurchase agreements collateralized fully by U.S. Treasury and government securities. [www.seic.com](http://www.seic.com)

**Vanguard Short-Term Bond Index Fund (VBIRX):** Seeks to track the performance of a market-weighted bond index with a short-term dollar-weighted average maturity. [www.vanguard.com](http://www.vanguard.com)

**Vanguard Long-Term Investment-Grade Fund (VBLTX):** Seeks to track the performance of a market-weighted bond index with a long-term dollar-weighted average maturity. [www.vanguard.com](http://www.vanguard.com)

**Vanguard Institutional Index Fund (VINIX):** Seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks. [www.vanguard.com](http://www.vanguard.com)

**Federated Equity Income A (LEIFX):** Pursues above-market yield and capital appreciation. Invests primarily in stocks of dividend-paying companies with favorable valuations, strong balance sheets and above-average income levels. Typically holds 75-125 stocks diversified across all industry sectors. Features a consistent record of monthly dividends. [www.federatedinvestors.com](http://www.federatedinvestors.com)

**Vanguard Mid-Cap Index Fund (VIMAX):** Seeks to track the performance of a benchmark index that measures the investment return of mid-capitalization stocks. [www.vanguard.com](http://www.vanguard.com)

**American Funds EuroPacific Growth Fund (REREX):** Seeks long-term growth of capital by investing primarily in common stocks of issuers in Europe and the Pacific Basin. [www.americansfunds.com](http://www.americansfunds.com)

**American Century Conservative Fund (TWSCX):** Seeks highest level of total return consistent with its asset mix. Invests in a diversified portfolio of stocks, bonds, and money market securities with emphasis on bonds and money market securities but maintains a portion of its assets in equity securities. [www.americancentury.com](http://www.americancentury.com)

**American Century Moderate Fund (TWSMX):** Seeks highest level of total return consistent with its asset mix. Invests in a diversified portfolio of stocks, bonds, and money market securities with emphasis on equity securities but maintains a sizable stake in bonds and money market securities. [www.americancentury.com](http://www.americancentury.com)

**American Century Aggressive Fund (TWSAX):** Seeks highest level of total return consistent with its asset mix. Invests in diversified portfolio of stocks, bonds, and money market securities with emphasis on equity securities but maintains a portion of its assets in bonds and money market securities. [www.americancentury.com](http://www.americancentury.com)

For additional fund information including up-to-date fund fact sheets, fund performance, and a prospectus, please review each fund's respective website as listed above under Fund Objectives. Returns are net of fund manager expenses which are deducted from fund assets. For additional fund information including up-to-date fund fact sheets, fund performance, and a prospectus, please review each fund's respective website as