

MONTANA **VEBA**

HEALTH REIMBURSEMENT ACCOUNT

Investment Fund Overview

2nd Quarter 2021

Ticker	Fund Name	Calendar Year Annual Return			Annualized Total Returns 06/30/2021				Fund Expense Ratio
		2020	2019	2018	1 Yr	3 Yr	5 Yr	10 Yr	
TWSCX	American Century Strat Allc: Cnsrv Inv DJ Conservative TR USD	13.35	16.14	-4.71	20.44	10.01	8.49	6.86	0.86
TWSMX	American Century Strat Allc: Mod Inv DJ Moderate TR USD	16.21	20.66	-6.35	28.52	12.34	11.23	8.63	0.86
TWSAX	American Century Strat Allc: Agrsv Inv DJ Aggressive TR USD	18.39	24.38	-7.97	34.95	14.12	13.34	9.93	0.83
VFIAX	Vanguard 500 Index Admiral S&P 500 TR USD	18.37	31.46	-4.43	40.76	18.64	17.61	14.80	0.04
*VVIAX	Vanguard Value Index Adm Russell 1000 Value TR USD	2.29	25.82	-5.43	41.29	12.85	13.03	12.27	0.05
VIMAX	Vanguard Mid Cap Index Admiral Russell Mid Cap TR USD	18.24	31.03	-9.23	46.90	16.49	15.75	13.12	0.05
REREX	American Funds EuroPacific Growth R4 MSCI ACWI Ex USA NR USD	24.81	26.98	-15.22	39.62	13.39	14.10	7.95	0.81
VBIRX	Vanguard Short-Term Bond Index Adm BBgBarc Govt/Credit 1-3Y Ex Baa TR USD	4.69	4.86	1.35	0.31	3.63	2.12	1.89	0.07
VWETX	Vanguard Long-Term Investment-Grade Adm BBgBarc US Agg Bond TR USD	15.47	20.52	-5.86	0.84	10.59	6.19	7.79	0.12
GOFXX	Federated Government Obligs Premier	0.39	2.11	1.74	0.04	1.17	1.04	0.00	0.15

* Effective July 1, 2021, the Vanguard Value Index Fund (VVIAX) replaced the Federated Hermes Equity Income Fund (LEIFX).

For further information on these investment options or questions contact Steve Sherman at Washington Trust Bank (509-353-4106).

Fund Objectives

Federated Government Obligations Fund (GOFXX): Seeks current income consistent with stability of principal by investing in a portfolio of U.S. Treasury and government securities maturing in 397 days or less and repurchase agreements collateralized fully by U.S. Treasury and government securities. www.seic.com

Vanguard Short-Term Bond Index Fund (VBIRX): Seeks to track the performance of a market-weighted bond index with a short-term dollar-weighted average maturity. www.vanguard.com

Vanguard Long-Term Investment-Grade Fund (VWETX): Seeks to track the performance of a market-weighted bond index with a long-term dollar-weighted average maturity. www.vanguard.com

Vanguard Value Index Fund Admiral Shares (VVIAX): Seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks. www.vanguard.com

Vanguard 500 Index Fund Admiral Shares (VFIAX): Seeks to track the performance of a benchmark index that measures the investment return of large-capitalization stocks. www.vanguard.com

Vanguard Mid-Cap Index Fund (VIMAX): Seeks to track the performance of a benchmark index that measures the investment return of mid-capitalization stocks. www.vanguard.com

American Funds EuroPacific Growth Fund (REREX): Seeks long-term growth of capital by investing primarily in common stocks of issuers in Europe and the Pacific Basin. www.americanfunds.com

American Century Conservative Fund (TWSCX): Seeks highest level of total return consistent with its asset mix. Invests in a diversified portfolio of stocks, bonds, and money market securities with emphasis on bonds and money market securities but maintains a portion of its assets in equity securities. www.americancentury.com

American Century Moderate Fund (TWSMX): Seeks highest level of total return consistent with its asset mix. Invests in a diversified portfolio of stocks, bonds, and money market securities with emphasis on equity securities but maintains a sizable stake in bonds and money market securities. www.americancentury.com

American Century Aggressive Fund (TWSAX): Seeks highest level of total return consistent with its asset mix. Invests in diversified portfolio of stocks, bonds, and money market securities with emphasis on equity securities but maintains a portion of its assets in bonds and money market securities. www.americancentury.com

For additional fund information including up-to-date fund fact sheets, fund performance, and a prospectus, please review each fund's respective website as listed above under Fund Objectives. Returns are net of fund manager expenses which are deducted from fund assets. For additional fund information including up-to-date fund fact sheets, fund performance, and a prospectus, please review each fund's respective website as